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Sino-Forest Corporation

FOR IMMEDIATE RELEASE

SINO-FOREST COMPLETES ACQUISITION OF MANDRA FORESTRY

TORONTO, CANADA, February 8, 2010 – Sino-Forest Corporation (TSX: TRE) ("Sino-Forest") today announced that it has completed the acquisition of substantially all of the outstanding common shares of Mandra Forestry Holdings Limited.

Concurrently with the Mandra Forestry acquisition, Sino-Forest completed an exchange with holders of 99.7% of the US\$195 million 12% guaranteed senior notes due 2013 issued by Mandra Forestry and 96.7% of warrants issued by Mandra Forestry, for new guaranteed senior notes issued by Sino-Forest in the aggregate principal amount of US\$187,177,375 bearing interest at a rate of 10.25% per annum with a maturity date of July 28, 2014 (the "New 2014 Senior Notes"). The New 2014 Senior Notes have substantially the same terms and conditions as Sino-Forest's outstanding US\$212,330,000 10.25% guaranteed senior notes due 2014 (the "Existing 2014 Senior Notes"). Subject to certain conditions, Sino-Forest will exchange the New 2014 Senior Notes for additional Existing 2014 Senior Notes in approximately the same aggregate principal amount as the New 2014 Senior Notes.

Allen Chan, Chairman & CEO said, "We are very pleased to have acquired Mandra as it extends our geographical reach eastward and immediately adds 155,600 hectares of trees to our portfolio with an estimated standing volume of 14 million cubic metres of fibre. Mandra's plantations will be sustainably harvest, while generating sustainable cash flow. Anhui is located in eastern China, close to the Greater Shanghai region, which is experiencing economically robust growth, yet has low forest coverage. Therefore, after harvesting, we will introduce advanced silviculture technologies and practices to improve the productive yield of the plantations."

The Province borders Jiangsu to the east, Zhejiang to the southeast, Jiangxi to the south, Hubei to the southwest and Henan to the northwest.

About Sino-Forest Corporation

Sino-Forest Corporation is a leading commercial forest plantation operator in China. Its principal businesses include the ownership and management of forest plantation trees, the sale of standing timber and wood logs, and the complementary manufacturing of downstream engineered-wood products. Sino-Forest's common shares have traded on the Toronto Stock Exchange under the symbol TRE since 1995.

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Please note: This press release contains projections and forward-looking statements regarding future events. Such forward-looking statements are not guarantees of future performance of Sino-Forest and are subject to risks and uncertainties that could cause actual results and company plans and objectives to differ materially from those expressed in the forward-looking statements. Such risks and uncertainties include, but not limited to, changes in China and international economies; changes in currency exchange rates; changes in worldwide demand for Sino-Forest's products; changes in worldwide production and production capacity in the forest products industry; competitive pricing pressures for Sino-Forest's products and changes in wood and timber costs.

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