

# POSEIDON CONCEPTS CORP. SECURITIES LITIGATION SETTLEMENT

## NOTICE OF CLAIMS PROCESS AND IMPORTANT DEADLINE

READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS

THIS NOTICE IS TO all persons and entities who purchased or otherwise acquired securities of Poseidon Concepts Corp. on or before February 14, 2013.

**[www.poseidonclassactionsettlement.com](http://www.poseidonclassactionsettlement.com)**

**TAKE NOTICE** that the Alberta Court of Queen’s Bench (“**Alberta Court**”) has approved the distribution of the proceeds of the Global Settlement reached within the Amended Plan of Compromise and Arrangement dated April 6, 2018, in the insolvency proceedings commenced by Poseidon Concepts Corp. (“**Poseidon**”). The Amended Plan of Compromise and Arrangement and the Global Settlement, previously announced in April 2018, were implemented on September 6, 2018 in accordance with their terms.

The Global Settlement results in a monetary payment for the benefit of Poseidon’s shareholders of at least \$34,632,800 and up to \$36,606,200. Pursuant to Order of the Alberta Court, the proceeds of the settlement net of legal fees and administration and other expenses (“**Net Settlement Fund**”) will be distributed to eligible Poseidon shareholders.

### **IMPORTANT DEADLINE:**

In order to claim compensation from the Net Settlement Fund, an eligible shareholder of Poseidon or a person duly acting on his, her or its behalf, must complete a Claim Form and submit it together with supporting documentation to the Administrator, **by no later than February 7, 2019 (“Claims Bar Deadline”)**.

### **THE ADMINISTRATOR:**

The Alberta Court has appointed Epiq Class Action Services Canada as the settlement administrator in this matter (“**Administrator**”). The Administrator is responsible for administering the claims process and distributing the Net Settlement Fund in accordance with the Claims and Distribution Protocol approved by Order of the Alberta Court. Copies of the Claims and Distribution Protocol and relevant Court Order are available at **[www.poseidonclassactionsettlement.com](http://www.poseidonclassactionsettlement.com)** (“**Poseidon Settlement Website**”).

The Administrator will, among other things: (i) receive and process the Claim Forms; (ii) make determinations of each claimant’s eligibility for compensation in accordance with the Claims and Distribution Protocol; (iii) communicate with claimants regarding their eligibility for compensation; and (iv) manage and distribute the Net Settlement Fund.

### **The Administrator can be contacted at:**

Telephone:	Toll Free: 1-855-745-7334 (North America) Tel: +1-613-562-4200 (Outside of North America)
Mailing Address:	Nelson P.O. Box 20187 322 Rue Rideau Street Ottawa ON K1N 5Y5
Email:	<a href="mailto:info@poseidonclassactionsettlement.com">info@poseidonclassactionsettlement.com</a>
Website:	<a href="http://www.poseidonclassactionsettlement.com">www.poseidonclassactionsettlement.com</a>

**THE PROCEDURE FOR CLAIMING COMPENSATION:**

In order to claim compensation from the Net Settlement Fund, eligible shareholders of Poseidon must complete a Claim Form and submit it to the Administrator together with any required supporting documentation.

The Claim Form is available electronically and as a PDF on the Poseidon Settlement Website at [www.poseidonclassactionsettlement.com](http://www.poseidonclassactionsettlement.com).

In order to facilitate the claims process, we encourage eligible Poseidon shareholders to complete and submit the Claim Form electronically. However, the Administrator will accept physical Claim Forms delivered to it by mail, which must be postmarked no later than the Claims Bar Deadline.

A Claim Form that provides incomplete, inaccurate or untrue information or which is not submitted by the Claims Bar Deadline will be disallowed by the Administrator barring exceptional circumstances.

**ELIGIBILITY TO CLAIM COMPENSATION:**

A person or entity would be eligible to claim compensation from the Net Settlement Fund if he, she or it purchased or otherwise acquired Poseidon shares:

- (a) pursuant to the spin-off transaction involving Open Range Energy Corp., which was implemented on November 1, 2011; and/or
- (b) in the primary market pursuant to a Final Short-Form Prospectus dated January 26, 2012; and/or
- (c) in the secondary market at any time between November 4, 2011 and February 14, 2013;

AND held some or all of those shares as of:

- (a) November 15, 2012; and/or
- (b) December 27, 2012; and/or
- (c) February 14, 2013.

Determinations regarding a shareholder's eligibility for compensation from the Net Settlement Fund and his, her or its actual compensation will be made by the Administrator in accordance with the Claims and Distribution Protocol and relevant Court Orders after the Claims Bar Deadline has lapsed and the valid Claim Forms have been reviewed and processed by the Administrator.

**ADDITIONAL INFORMATION:**

Additional information and important documents are available at the Poseidon Settlement Website. Inquiries regarding the claims process or shareholders' eligibility for compensation should be directed to the Administrator at the contact information provided above. Class Counsel and the Alberta Court are unable to respond to inquiries regarding the claims process or shareholders' eligibility for compensation. If you require further information, please contact the Administrator for assistance.

**CLASS COUNSEL**

The law firms of Siskinds LLP, Jensen Shawa Solomon Duguid Hawkes LLP, Paliare Roland Rosenberg Rothstein LLP and Siskinds Desmeules, S.e.n.c.r.l. are Class Counsel.

**DISTRIBUTION OF THIS NOTICE HAS BEEN AUTHORIZED BY THE ALBERTA COURT OF QUEEN'S BENCH**