

CATHAY FOREST PRODUCTS CORP. SECURITIES LITIGATION

Ontario Superior Court of Justice, Court File No. 4369-11CP (London Registry)

CLAIM FORM

I. GENERAL INSTRUCTIONS

1. To make a claim for compensation from the settlement in the action styled *Snelgrove v Cathay Forest Products Corp, et. al.* (Ontario Superior Court of Justice, Court File No. 4369-11CP), you must complete and, on page 6 hereof, sign this Claim Form. If you fail to file a properly addressed Claim Form, your claim may be rejected and you may be precluded from any recovery from the net settlement amount created in connection with the settlement.

2. A separate Claim Form must be filed for each account in which shares of Cathay Forest Products Corp. ("CFPC") were held.

3. Submission of this Claim Form, however, does not assure that you will share in the net settlement amount.

4. MAIL YOUR COMPLETED AND SIGNED CLAIM FORM POSTMARKED ON OR BEFORE MARCH 31, 2014 ADDRESSED TO THE CLAIMS ADMINISTRATOR:

Cathay Forest Products Corp. Securities Litigation

Claims Administrator

P.O. Box 3355

London, ON N6A 4K3

Email: cathay@nptricepoint.com

If you are NOT a member of the Class, as defined in the Settlement Agreement dated August 21, 2013 ("Settlement Agreement"), PLEASE DO NOT submit a Claim Form.

If you are a member of the Class, WHETHER OR NOT YOU SUBMIT A CLAIM FORM, you are bound by the terms of the Order dated November 22, 2013 approving the Settlement, unless you have already validly excluded yourself from the Class. The deadline for a Class Member to exclude him, her or itself was November 17, 2013.

II. KEY DEFINITIONS

1. "Class" or "Class Members" means all persons and entities wherever they may reside or be domiciled, other than Excluded Persons and Opt-Out Parties, who purchased or otherwise acquired, sold, or held Eligible Shares.
2. "Class Period" means the period from and including November 9, 2009 to and including August 21, 2013.
"Defendants" means Cathay Forest Products Corp., Anthony Ng, Luc Perron, John Duncanson, John Houser, Raymond Lo and Paul Wong.
3. "Eligible Shares" means the CFPC shares purchased or otherwise acquired by a Class Member or Opt-Out Party during the Class Period.
4. "Excluded Persons" means: (a) each Defendant, (b) the past or present subsidiaries, affiliates, officers, directors, partners, legal representatives, consultants, successors and assigns of Cathay, (c) any member of each Defendant's families, (d) each Defendant's heirs, successors or assigns, and (e) any other person or entity who acted as a consultant or provided other professional services to Cathay or its subsidiaries during the Class Period relating to the acquisition, purchase, sale, pricing, marketing, or distribution of Shares.
4. "Releasees" mean, jointly and severally, individually and collectively, the Settling Defendants, Anthony Ng and all present and former affiliated entities, partners, associates, employees, servants, agents, contractors, directors, officers, and successors, administrators, heirs and assigns of each, and any insurers, including the directors' and officers' liability insurers and any other insurers of each or all of them.
5. "Released Claims" (or Released Claim in the singular) means any and all manner of claims, demands, actions, suits, causes of action, whether class, individual, derivative or otherwise in nature, whether personal or subrogated, damages whenever incurred, and liabilities of any nature whatsoever, including interest, costs, expenses, Administration Expenses, penalties, Class Counsel Fees and lawyers' fees, known or unknown, suspected or unsuspected, in law, under statute or in equity, that the Releasees, or any of them, whether directly, indirectly, derivatively, or in any other capacity, ever had, now have, or hereafter can, shall, or may have as against the Releasees, or anyone or more of the Releasees, relating in any way to the acquisition, purchase, sale, pricing, marketing or distributing of Eligible Shares during the Class Period, or to any representations made by the Releasees during the Class Period to anyone concerning Cathay or its subsidiaries, or in respect of their operations and records, their consolidated financial results or the Eligible Shares, or relating to any conduct alleged (or which could have been alleged) in the Action, including, without limitation, any such claims which have been asserted, would have been asserted or could have been asserted as a result of the purchase of Eligible Shares in the Class Period.



III. CLAIMANT IDENTIFICATION

1. If you acquired Eligible Shares and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

2. Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record. In addition, if you are NOT the beneficial owner and are filing a claim on behalf of the beneficial owner, please complete the "filer name" field in Part I of the "Claimant Identification" section on the first page of the Claim Form. A CLAIM FORM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER OR PURCHASERS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER OR PURCHASERS OF ELIGIBLE SHARES UPON WHICH THIS CLAIM IS BASED.

3. All joint purchasers must sign a Claim Form. Executors, administrators, guardians, conservators and trustees must complete and sign a Claim Form on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Insurance number, Business number or other unique tax identifier and telephone number of the beneficial purchaser may be used in verifying the claim. Failure to provide the foregoing information could delay verification of a claim or result in its rejection from eligibility for compensation.

IV. CLAIM FORM

1. Claim Forms must be submitted to the Claims Administrator (see contact details on the first page of these instructions).
2. A separate Claim Form must be filed for each account in which Eligible Shares were held.
3. A claimant must provide all of the requested information with respect to **all** of his, her or its:
 - i) purchase and acquisition of CFPC shares at any time during the Class Period;
 - ii) sale of CFPC shares at any time during the Class Period; and
 - iii) CFPC shares held at the close of Canadian trading on November 8, 2009, on August 21, 2013, and at the time the Claim Form is completed.

Failure to report all required details may result in the rejection of a claimant's claim.

4. Please list each transaction in the Class Period separately and in chronological order, by trade date, beginning with the earliest. Claimants must accurately provide the month, day and year of each transaction listed.

5. Broker confirmations or other documentation of a claimant's transactions in CFPC shares must be attached to their claim.

6. The information required by the Claims Administrator is sought to provide the minimum amount of information necessary to process the simplest claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate claimants' losses. In some cases, where the Claims Administrator cannot perform compensation calculations accurately or at a reasonable cost to the Class with the information provided by a claimant, the Claims Administrator may conditionally accept the claim pending receipt of additional information.

7. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in an electronic aggregate file. If you wish to file an electronic file batch claim, you must contact the Claims Administrator at 1-866-432-5534 or cathay@nptricepoint.com.



Official
Office
Use
Only

**Cathay Forest Products Corp.
Securities Litigation**

Ontario Superior Court of Justice
Court File No. 4369-11CP (London Registry)

CLAIM FORM

Please Type or Print in the Boxes Below
Do NOT use Red Ink, Pencil, or Staples

**Must Be Postmarked
No Later Than
MARCH 31, 2014**

CATHAY

PART I: CLAIMANT IDENTIFICATION

Last Name	M.I.	First Name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Last Name (Co-Beneficial Owner)	M.I.	First Name (Co-Beneficial Owner)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> RRSP <input type="radio"/> RRIF <input type="radio"/> RESP <input type="radio"/> Trust <input type="radio"/> Pension <input type="radio"/> IRA <input type="radio"/> Other _____		
Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA (specify)		
<input type="text"/>		
Filer Name, If Different from Beneficial Owner Listed Above		
<input type="text"/>		
Capacity of the Filer, if Not Beneficial Owner		
<input type="text"/>		
Account#/Fund# (Not Necessary for Individual Filers)		
<input type="text"/>		

Social Insurance Number/Social Security Number/Unique Tax Identifier

Telephone Number (Work) Telephone Number (Home)

- - - -

Email Address

MAILING INFORMATION

Address														
<input type="text"/>														
Address														
<input type="text"/>														
City										State		Zip Code		
<input type="text"/>										<input type="text"/>		<input type="text"/>		
Province					Postal Code					Country Name/Abbreviation				
<input type="text"/>					<input type="text"/>					<input type="text"/>				

FOR CLAIMS PROCESSING ONLY	OB <input type="text"/>	CB <input type="text"/>	<input type="radio"/> ATP <input type="radio"/> KE <input type="radio"/> ICI	<input type="radio"/> BE <input type="radio"/> DR <input type="radio"/> EM	<input type="radio"/> FL <input type="radio"/> ME <input type="radio"/> ND	<input type="radio"/> OP <input type="radio"/> RE <input type="radio"/> SH	MM / DD / YYYY	FOR CLAIMS PROCESSING ONLY
----------------------------	-------------------------	-------------------------	--	--	--	--	----------------	----------------------------



PART IIB. SCHEDULE OF TRANSACTIONS IN CATHAY FOREST PRODUCTS CORP.

Traded in US Dollars (USD)

Proof Enclosed?

A. Number of Shares held at the close of trading on November 8, 2009:

--	--	--	--	--	--	--	--	--	--

Y
 N

B. Shares in USD purchased from November 9, 2009 through August 21, 2013, inclusive:

PURCHASES

Trade Date(s) of Shares (List Chronologically)	Number of Shares Purchased	Total Purchase Price (USD \$) Including Commissions <i>Please round off to the nearest whole USD</i>	Proof of Purchase Enclosed?
M M / D D / Y Y Y Y			
1. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
2. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
3. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
4. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N

C. Shares in USD sold from November 9, 2009 through and including the date the Claim Form is completed:

SALES

Trade Date(s) of Shares (List Chronologically)	Number of Shares Sold	Total Sales Price (USD \$) Including Commissions <i>Please round off to the nearest whole USD</i>	Proof of Sales Enclosed?
M M / D D / Y Y Y Y			
1. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
2. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
3. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N
4. <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> / <table border="1" style="display: inline-table; width: 40px; height: 20px;"></table>	<table border="1" style="display: inline-table; width: 80px; height: 20px;"></table>	\$ <table border="1" style="display: inline-table; width: 80px; height: 20px;"></table> . <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table> <table border="1" style="display: inline-table; width: 20px; height: 20px;"></table>	<input type="radio"/> Y <input type="radio"/> N

D. Number of Shares held at the close of trading on August 21, 2013:

--	--	--	--	--	--	--	--	--	--

Proof Enclosed?
 Y
 N

E. Number of Shares held at the time the Claim Form is completed:

--	--	--	--	--	--	--	--	--	--

Proof Enclosed?
 Y
 N

If you require additional space, attach extra schedules in the same format as above. Sign and print your name on each additional page.

YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.



PART III. Declaration

How did you find out about this class action?

- Radio buttons for Newspaper Notice, Online (i.e. Facebook, Twitter, etc), Notice Mailing, Other, and Information provided by Broker/Custodian.

Through what institution did you hold shares of Cathay Forest Products Corp.?

- Radio buttons for TD, RBC, SCOTIA, CIBC, BMO, Other (specify).

I (we) declare under penalty of perjury that the information on this Claim Form is true, correct and complete to the best of my knowledge, information and belief.

I (we) declare that I (we) have disclosed all of my (our) holdings and purchase and sales transactions in Shares for the time periods identified in this Claim Form.

I (we) also declare that I (we) am (are) not an Excluded Person or Excluded Persons as defined in the Settlement Agreement.

I (we) acknowledge and agree that the Claims Administrator may disclose all information relating to my (our) claim to the Court and counsel to the parties in the Actions.

Executed this _____ day of _____ in _____ (Month/Year) (City/Province/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser, Executor or Administrator) Proof of Authority to File Enclosed? Yes No

(Capacity of person(s) signing, e.g., Beneficial Purchaser, Executor or Administrator) Proof of Authority to File Enclosed? Yes No

ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Reminder Checklist:

- 1. Please sign the above declaration.
2. Remember to attach supporting documentation, if available.
3. Do not send original stock certificates; we may not be able to send them back.
4. Keep a copy of your Claim Form and all supporting documentation for your records.
5. The Claims Administrator will acknowledge receipt of your Claim Form by mail or email within 60 days.
6. If you move, you are required to send the Claims Administrator your new address.

Privacy Statement

All information provided by the Claimant is collected, used, and retained by the Claims Administrator and Class Counsel pursuant to the Personal Information Protection and Electronic Documents Act (PIPEDA) for the purposes of administering the Settlement...

Class Counsel is defined as Siskinds LLP of London, Ontario.

The Claims Administrator is defined as NPT RicePoint Class Action Services Inc. of London, Ontario and Gilardi & Co. LLC of San Rafael, California.

