

Bear Lake Gold Settlement
c/o Bowne
220 Bay Street, Suite 200
Toronto, ON M5J 2W4
Canada
CLAIM FORM

**Deadline for
Claim Submission:
November 29, 2010.**

To speed processing, please fill out the form in blue or black ink, using block letters, with one letter in each square, as shown:

A B C D 1 2 3 4

REQUIRED INFORMATION OR CORRECTIONS

Write any name and address corrections below if any corrections are necessary, **OR** if there is no preprinted data above, you **MUST** provide your name and address below:

Beneficial Owner's First Name

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Beneficial Owner's Last Name

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Joint Owner's First Name

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Joint Owner's Last Name

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Address

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Address 2

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City

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State/Province

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Postal Code

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Zip Code

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Country Name/Abbreviation

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Record Owner's Name (if Different from Beneficial Owner Listed Above)

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- Individual Estate Trust Other _____
- Joint Owners Corporation Partnership RRSP, RRIF, RESP _____

Social Insurance Number/Social Security Number

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or

Taxpayer Identification Number (for estates, trusts, corporations, etc.)

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Telephone Number (Canada/USA)

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IF YOU PURCHASED OR ACQUIRED, FOR VALUE, COMMON SHARES OF BEAR LAKE GOLD, LTD, FORMERLY KNOWN AS NFX GOLD, INC. ("BLG"), DURING THE PERIOD FROM AND INCLUDING JULY 18, 2006 TO AND INCLUDING JULY 17, 2009 ("CLASS PERIOD"), AND HELD SOME OR ALL OF SUCH COMMON SHARES ON JULY 17, 2009, YOU ARE A "CLASS MEMBER" AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS.

IF YOU ARE A CLASS MEMBER, YOU MUST COMPLETE AND SUBMIT THIS FORM IN ORDER TO BE ELIGIBLE FOR ANY SETTLEMENT BENEFITS.

YOU MUST COMPLETE AND SIGN THIS CLAIM FORM AND MAIL IT BY FIRST CLASS MAIL, POSTMARKED NO LATER THAN NOVEMBER 29, 2010 TO THE FOLLOWING ADDRESS:

Bear Lake Gold Litigation Settlement
c/o Bowne
220 Bay Street, Suite 200
Toronto, ON M5J 2W4
Canada

YOUR FAILURE TO SUBMIT YOUR CLAIM BY NOVEMBER 29, 2010 WILL SUBJECT YOUR CLAIM TO REJECTION AND PRECLUDE YOUR RECEIVING ANY MONEY IN CONNECTION WITH THE SETTLEMENT OF THESE ACTIONS. DO NOT MAIL OR DELIVER YOUR CLAIM TO THE COURT OR TO ANY OF THE PARTIES OR THEIR COUNSEL AS ANY SUCH CLAIM WILL BE DEEMED NOT TO HAVE BEEN SUBMITTED. SUBMIT YOUR CLAIM ONLY TO THE ADMINISTRATOR.

CLAIMANT'S STATEMENT

1. I (we) purchased BLG common stock. (Do not submit this Claim Form if you did not purchase BLG common stock during the Class Period).
2. By submitting this Claim Form, I (we) state that I (we) believe in good faith that I am (we are) a Class Member as defined above and in the Notice of Certification and Settlement Approval in Bear Lake Gold Ltd. Securities Litigation (the "Notice"), or am (are) acting for such person(s); that I am (we are) not a Defendant in the Actions or anyone excluded from the Class; that I (we) have read and understand the Notice; that I (we) believe that I am (we are) entitled to receive a share of the Net Settlement Amount; that I (we) elect to participate in the proposed Settlement described in the Notice; and that I (we) have not filed a request to opt-out. If you are acting in a representative capacity on behalf of a Class Member (e.g., as an executor, administrator, trustee, or other representative), you must submit evidence of your current authority to act on behalf of that Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.
3. I (we) consent to the jurisdiction of the Ontario Superior Court of Justice ("Court") with respect to all questions concerning the validity of this Claim Form. I (we) understand and agree that my (our) claim may be subject to investigation, provided that such investigation shall be limited to my (our) status as a Class Member(s) and the validity and amount of my (our) claim.
4. I (we) have set forth where requested below all relevant information with respect to each purchase of BLG common shares during the Class Period, and each sale, if any, of such common shares. I (we) agree to furnish additional information (including transactions in other securities) to the Administrator to support this claim if requested to do so.
5. I (we) have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements, or other documents evidencing each purchase, sale or retention of the listed company's common stock listed below in support of my claim. IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.
6. I (we) understand that the information contained in this Claim Form is subject to such verification as the Administrator may request or as the Court may direct, and I (we) agree to cooperate in any such verification. (The information requested herein is designed to provide the minimum amount of information necessary to process most simple claims. The Administrator may request additional information as required to efficiently and reliably calculate your recognized claim. In some cases, the Administrator may condition acceptance of the claim based upon the production of additional information, including, where applicable, information concerning transactions in any derivatives of the subject securities such as options.)
7. Upon the occurrence of the Effective Date, I (we) agree and acknowledge that my (our) signature(s) hereto shall effect and constitute a full and complete release, remise and discharge by me (us) and my (our) heirs, executors, administrators, predecessors, successors, and assigns (or, if I am (we are) submitting this Claim Form on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by its, his, her or their heirs, executors, administrators, predecessors, successors, and assigns) of each of the "Releasees" of all "Released Claims," as defined in the Settlement Agreement.

NOTICE REGARDING ELECTRONIC FILES

1. Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All Claimants MUST submit a manually signed paper Claim Form listing all their transactions whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Administrator at 1-866-308-7608 (USA/Canada), or visit their website at www.bearlakegoldsettlement.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.



SCHEDULE OF TRANSACTIONS IN BLG COMMON STOCK

Beginning Holdings:

A. State the total number of shares of BLG common stock owned at the close of trading on July 17, 2006 (*must be documented*):

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Check Here
if Documentation
is Enclosed

Purchases:

B. Separately list each and every open market purchase of BLG common stock during the period July 18, 2006 through July 17, 2009, inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically)			Number of Shares Purchased	Price	Total Cost (\$CDN)	Check Here if Documentation is Enclosed
M M	D D	Y Y				

Sales:

C. Separately list each and every sale of BLG common stock during the period July 18, 2006 through the present, inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically)			Number of Shares Sold	Price	Total Cost (\$CDN)	Check Here if Documentation is Enclosed
M M	D D	Y Y				

Ending Holdings:

D. State the total number of shares of BLG common stock still owned at present (*must be documented*):

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Check Here
if Documentation
is Enclosed

If additional space is needed, attach separate, numbered sheets, giving all required information, substantially in the same format, and print your name and Social Security/Insurance or Taxpayer Identification number at the top of each sheet.



UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION I (WE) PROVIDED ON THIS CLAIM FORM IS TRUE, CORRECT AND COMPLETE.

Signature of Claimant (If this claim is being made on behalf of Joint Claimants, then each claimant must sign)

Two empty rectangular boxes for signature.

Date of Signature

Grid for date: M M / D D / Y Y Y Y

(Capacity of person(s) signing, e.g. beneficial purchaser(s), executor, administrator, trustee, etc.)

Long horizontal grid for capacity of person(s) signing.

Check Here if proof of authority to file is enclosed (See Item on Page 2 for instructions)

THIS CLAIM FORM MUST BE SUBMITTED NO LATER THAN NOVEMBER 29, 2010, AND MUST BE MAILED TO:

**Bear Lake Gold Litigation Settlement
c/o Bowne
220 Bay Street, Suite 200
Toronto, ON M5J 2W4
Canada**

A Claim Form received by the Administrator shall be deemed to have been submitted when posted, if mailed by November 29, 2010 and if a postmark is indicated on the envelope and it is mailed first class, and addressed in accordance with the above instructions. In all other cases, a Claim Form shall be deemed to have been submitted when actually received by the Administrator.

You should be aware that it will take a significant amount of time to process fully all of the Claim Forms and to administer the Settlement. This work will be completed as promptly as time permits, given the need to investigate and tabulate each Claim Form. Please notify the Administrator of any change of address.

REMINDER CHECKLIST

- 1. Please be sure to sign this Claim Form on page 4. If this Claim Form is submitted on behalf of joint claimants, then both claimants must sign.
- 2. Please remember to attach supporting documents. Do NOT send any stock certificates. Keep copies of everything you submit.
- 3. Do NOT use highlighter on the Claim Form or any supporting documents.
- 4. If you move after submitting this Claim Form, please notify the Administrator of the change in your address.

NOTE: RECEIPT ACKNOWLEDGMENT NEEDED

The Administrator will send a written confirmation of its receipt of your Claim Form. Do not assume your claim is submitted until you receive written confirmation of its receipt. Your claim is not deemed fully filed until the Administrator sends you written confirmation of its receipt of your Claim Form. If you do not receive an acknowledgement postcard within thirty (30) days of your mailing the Claim Form, then please call the Administrator toll free at 1-866-308-7608 (Canada/USA).

Additional information is available at www.bearlakegoldsettlement.com and www.classaction.ca.

