NOTICE OF CERTIFICATION / AUTHORIZATION AND SETTLEMENT APPROVAL HEARINGS IN THE MATTER OF THE LINEAR RESISTORS CLASS ACTIONS

TO: All persons and entities in Canada who purchased linear resistors or a product containing linear resistors between July 9, 2003 and September 14, 2015 (the "Settlement Class Members").

If you bought an electronic device containing linear resistors between July 9, 2003 and September 14, 2015 ("Class Period"), such as computers, smartphones, gaming consoles, home appliances and televisions, among other products you may be a Settlement Class Member and your legal rights could be affected.

PLEASE READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS.

I. WHAT IS A CLASS ACTION?

A class action is a lawsuit filed by one person on behalf of a large group of people that has been "certified" or "authorized" by a Canadian court and determines "common issues" for the group of people, known as the "class".

II. WHAT IS A LINEAR RESISTOR AND WHAT ARE THESE CLASS ACTIONS ABOUT?

A "linear resistor" is an electronic component used to regulate the current in an electrical circuit. Linear Resistors are found in electronics like computers, smartphones, gaming consoles, home appliances and televisions, among other products.

In 2015, class proceedings were initiated in Ontario by Foreman & Company and Siskinds ^{LLP}, in British Columbia by Camp Fiorante Matthews Mogerman ^{LLP} and in Québec by Belleau Lapointe, s.e.n.c.r.l. (collectively "Class Counsel") on behalf of Canadians who purchased a linear resistor or products containing linear resistors during the Class Period (the "Class Actions"). These Class Actions claim that the companies that sell linear resistors were involved in a conspiracy to unlawfully increase the prices of these products. The Class Actions ask the courts to order the defendants to return any extra money that they have received due to this alleged conspiracy.

While the Class Actions were started in Ontario, British Columbia and Québec, the cases include all persons or entities who purchased a linear resistor or a product containing linear resistors in all provinces and territories during the Class Period.

III. WHAT IS A SETTLEMENT AND WHAT SETTLEMENTS HAVE BEEN REACHED IN THESE CLASS ACTIONS?

A settlement is when a defendant agrees to pay money to the members of the class action in exchange for having the case against it dismissed.

In the Class Actions, a settlement has been reached with Kamaya Electric Co., Ltd. and Kamaya, Inc. (collectively "Kamaya").

The Kamaya defendants are the second group of defendants to enter into a settlement in the Class Actions.

Kamaya has agreed to pay CAD \$770,000 (the "Settlement Amount") for the benefit of Settlement Class Members. Kamaya has also agreed to provide meaningful early co-operation to the plaintiffs in pursuing their claims against the other defendants. In exchange, Kamaya will be provided with a full release of the claims against them and the Class Actions against them will be dismissed.

The settlement, which was negotiated over several months, is not an admission by Kamaya of liability, fault, or wrongdoing, but is a compromise of disputed claims. The plaintiffs sought and were granted certification / authorization of the Class Actions in Ontario and Québec for settlement purposes only.

The settlement is subject to court approval. There will be settlement approval hearings in Ontario and Québec. These hearings are to take place at:

- the Ontario Superior Court of Justice on November 25th, 2021 at 3:00pm by virtual hearing; and
- the Superior Court of Québec on November 23rd at 9:30am at 1, rue Notre-Dame Est, Montréal, Québec, Room 15.10, and by virtual hearing whose designation and ID address will be indicated later on the following website:

https://www.recourscollectif.info/en/cases/resistances_lineaire/

The courts will decide whether the settlement is fair, reasonable, and in the best interest of Settlement Class Members.

Due to the COVID 19 protocols in place at this time, it is currently anticipated that the settlement approval hearings will proceed by videoconference. If you want to participate in the settlement approval hearing in your jurisdiction, please contact Class Counsel for instructions and particulars on how to join the hearing. Please visit <u>www.foremancompany.com/linear-resistors</u> or contact Class Counsel for further information in advance of the settlement approval hearings.

The Ontario action has also been discontinued as against the Murata, Yageo, TOCOS, Midori, Vishay and Alps defendants. This action will continue against the other named defendants.

IV. WHEN WILL THE SETTLEMENT AMOUNT BE DISTRIBUTED?

The Settlement Amount, minus approved Class Counsel fees, disbursements and applicable taxes, will be held in an interest-bearing trust account for the benefit of Settlement Class Members (the "Settlement Funds").

As the Class Actions remain ongoing and as further recoveries may be achieved, the Settlement Funds will not be distributed to Settlement Class Members at this time. If there are further recoveries, they will be added to the Settlement Funds.

At a later date yet to be determined, the courts will approve how the Settlement Funds will be distributed and how you can apply to receive a share of the Settlement Funds. Watch for another notice explaining how to claim money from the settlement.

V. WHAT DO I NEED TO DO AT THIS TIME?

If you do not oppose the proposed settlement, you do not need to appear at the hearings or take any other action at this time. In the interim, we recommend you retain all purchase receipts for linear resistors or products containing linear resistors made during the Class Period.

Should you wish to be kept up to date as these Class Actions proceed, you can register with Class Counsel at the contact information below.

If you want to tell the courts what you think about the proposed settlement or speak to the courts at the hearings mentioned above, you must send your written submissions to Foreman & Company, 4 Covent Market Place, London ON N6A 1E2 or by e-mail to <u>classactions@foremancompany.com</u>, which must be received by November 17, 2021 at the latest. Contact information for Class Counsel can be found below. Class Counsel will provide all such submissions to the appropriate Court.

VI. WHAT IF I DON'T WANT TO BE IN THE CLASS ACTIONS?

OPT OUT DEADLINE PASSED ON JANUARY 29, 2021.

The court-ordered deadline for Settlement Class Members to opt out of the Class Actions was **January 29, 2021**. If you did not previously opt out, you are included in the Class Actions and are legally bound by the results of the Class Actions, including the Kamaya settlement agreement.

VII. WHAT DO I HAVE TO PAY?

You do not have to pay the lawyers working on these Class Actions any money out of pocket. Class Counsel will be paid from the money collected in these Class Actions. The courts will be asked to decide how much Class Counsel will be paid. While the respective retainer agreements permit a fee request of up to 30%, at this time Class Counsel will collectively be asking at the settlement approval hearings that the courts approve legal fees of 25% of the Settlement Funds, plus disbursements and applicable taxes. Any approved Class Counsel fees, disbursements and applicable taxes will be paid out of the Settlement Funds.

If you wish to comment on or make an objection to Class Counsel fees, a written submission must be delivered to the appropriate Class Counsel at the addresses listed below **by November 17**, **2021 at the latest.** Class Counsel will forward all such submissions to the appropriate court. If you do not file a written submission by the deadline, you may not be entitled to participate in the hearing and your submission may not be brought to the attention of the courts.

VIII. WHAT IF THE SETTLEMENT AGREEMENT IS NOT APPROVED?

The certification/authorization orders are only valid if the Kamaya settlement is approved by the Ontario and Québec courts. If the Kamaya settlement is not approved or if it otherwise fails to take effect, the certification/authorization order will not stand and the litigation will continue against Kamaya.

IX. WHO ARE THE LAWYERS WORKING ON THESE CLASS ACTIONS?

Foreman & Company and Siskinds ^{LLP} represent Settlement Class Members in Ontario and in all provinces other than Québec. Foreman & Company can be reached at:

• Toll free at 1-855-814-4575 ext. 106, by fax at 1-226-884-5340, by e-mail at classactions@foremancompany.com or by mail at 4 Covent Market Place, London, Ontario N6A 1E2, Attention: Kassandra Gauld.

Belleau Lapointe s.e.n.c.r.l. represents Settlement Class Members in Québec. Belleau Lapointe s.e.n.c.r.l. can be reached at:

 Toll free at 1-888-987-6701, by fax at 1-514-987-6886, by e-mail at info@belleaulapointe.com or by mail at 300, Place d'Youville, Bureau B-10, Montréal, Québec H2Y 2B6, Attention: Mélissa Bazin.

Camp Fiorante Matthews Mogerman ^{LLP} represents Settlement Class Members resident in British Columbia. Camp Fiorante Matthews Mogerman ^{LLP} can be reached at:

 Toll free at 1-800-689-2322, by fax at 1-604-689-7554, by e-mail at info@cfmlawyers.ca or by mail at Suite 400, 856 Homer Street, Vancouver, British Columbia V6B 2W5, Attention: Sharon Wong.

X. WHERE CAN I ASK MORE QUESTIONS?

This notice contains only a summary of the Kamaya settlement and Settlement Class Members are encouraged to review the complete settlement agreement. A copy of the settlement agreement can be downloaded from the settlement website at <u>www.foremancompany.com/linear-resistors</u>. If you would like a copy of the settlement agreement or have questions that are not answered online, please contact the appropriate Class Counsel identified above. **Inquiries should not be directed to the courts**.

XI. INTERPRETATION

This notice contains a summary of some of the terms of the Kamaya settlement agreement. If there is a conflict between the provisions of this notice and the settlement agreement, the terms of the settlement agreement shall prevail.