

NOTICE OF SETTLEMENT APPROVAL

LIDLAW EARLY RETIREMENT CLASS ACTION

**NOTICE OF COURT APPROVAL
OF CLASS ACTION SETTLEMENT AGREEMENT**

PLEASE READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS.

TO CLASS MEMBERS:

This notice is to all persons, who were employees of Laidlaw Carriers Inc. who, in 1988, accepted Laidlaw's early retirement offer or, where such person is deceased, to the executor or personal representative of such person's estate.

If you are one of the 12 individuals whose claims against Laidlaw have already been resolved through the *Ford v. Laidlaw Carriers Inc.* action, or if you have already settled your dispute independently, you are automatically excluded from the Settlement and not eligible to participate.

1 SUMMARY OF THE SETTLEMENT AGREEMENT

The Ontario Superior Court of Justice has approved a settlement in a class proceeding lawsuit initiated in Ontario in which damages were claimed.

Without admitting liability, a sum of \$750,000.00 will be paid by Laidlaw Carriers Inc. to settle the claims of all Class Members. After the deduction of Class Counsel's Fees, and Administration Expenses, the Settlement will be distributed for the benefit of Class Members in accordance with the Distribution Plan.

2 DISTRIBUTION PROTOCOL

Settlement payments will be paid out in accordance with the Claims Administration portion of the Settlement Agreement and the Distribution Plan. Claims will be administered by Class Counsel.

A copy of the Settlement Agreement is available on Class Counsel's website at www.classaction.ca.

3 OPTING OUT

All persons who come within the class definition are automatically included in the class unless they have timely opted out.

4 LEGAL FEES

The Ontario Superior Court of Justice has awarded legal fees, expenses and applicable taxes to Class Counsel in the total amount of \$187,500.00. Class Counsel were retained on a contingent basis such that they were only to be paid if they were successful in the litigation. Class Counsel was responsible for funding all disbursements incurred in pursuing this litigation. The fees, expenses, and taxes approved by the Court will be deducted from the Settlement fund.

5 CLASS COUNSEL

Questions about this Notice should NOT be directed to the Court.

For all inquiries relating to this Notice or the Settlement Agreement, please contact Class Counsel at:

Siskinds LLP
680 Waterloo Street
London, ON
N6A 3V8

Attention: James D. Virtue
jim.virtue@siskinds.com

6 INTERPRETATION

If there is a conflict between the provisions of this Notice and the Settlement Agreement, the terms of the Settlement Agreement shall prevail.

PUBLICATION OF THIS NOTICE HAS BEEN AUTHORIZED BY THE ONTARIO
SUPERIOR COURT OF JUSTICE