

Notice regarding the class actions related to the personal information breach announced by Desjardins in 2019

This notice is required by law.

If you are a person affected by the personal information breach, this notice is for you. Please read it carefully because the settlement of the class actions could have an impact on your rights.

An out-of-court settlement has been reached and will be submitted to the Superior Court of Québec for approval

Applications to file class actions were filed in Québec related to the personal information breach announced by Desjardins in 2019. The class actions are the subject of an out-of-court settlement agreement. This agreement follows mediation sessions before the Honourable François Rolland, former Chief Justice of the Superior Court of Québec.

The settlement agreement will be submitted to the Superior Court of Québec for approval. In order to hold a hearing on this agreement, it was necessary for the Superior Court of Québec to first authorize the class action brought against the Fédération des caisses Desjardins du Québec in the judicial district of Québec. The class action was authorized at the request of the parties on February 7, 2022.

The class actions include anyone in Canada who was affected by the personal information breach disclosed publicly by Desjardins on June 20, 2019 (the “class” or “class members”).

What are the main terms of the settlement agreement if approved?

The settlement provides up to \$200,852,500 in total compensation for class members.

Class members may submit a claim form online or by mail and may be entitled to the following benefits:

- 1) Compensation for loss of time up to \$18/hour, for a maximum of 5 hours, i.e., the time you spent taking certain eligible steps related to the personal information breach at Desjardins; and/or
- 2) Up to \$1,000 if you were the victim of identity theft, i.e., the use or modification of your personal information to impersonate you without your knowledge in order to commit a fraudulent act.

All class members who have not yet registered for Equifax’s credit monitoring service offered by Desjardins can register and will thus be able to obtain, at no cost, Equifax coverage for a period of five (5) years from the date they register. The other protective measures implemented by Desjardins following the breach will be maintained for at least five (5) years.

Desjardins will pay all fees and disbursements of the attorneys for the class covered by the class actions. The fees and disbursements that will be paid to the attorneys for the class will therefore not be deducted from the amounts awarded to class members. Desjardins will also assume all costs related to the administration of claims arising from the settlement agreement.

The settlement is not an admission of liability by Desjardins. The allegations made in the class actions have not been proven before a court of law and are contested by Desjardins.

Desjardins Group entities will receive a full and final release from all members of the class, except those who have chosen to exclude themselves (i.e., opt-out) from the class actions.

You can refer to the Final Settlement Agreement on the website of the Claims Administrator at the following address www.desjardinssettlement.com . This document is also available on the class attorneys' websites at www.siskinds.com or www.kklex.com.

The legal costs of the class action will not be charged to the members of the class.

If the settlement agreement is approved, another notice will be published to inform you in detail of the claim process.

Right of exclusion (opt-out)

You can opt-out of the class action if you prefer to pursue an individual proceeding against Desjardins. If you chose to opt-out, you will lose the opportunity to be eligible for benefits under the settlement agreement and the settlement agreement and its benefits will not apply to you even if they are approved.

To opt-out, you must **both** file with the Registry of the Superior Court of Québec (District of Québec) and send the Claims Administrator (see contact information below), before **April 8, 2022**, an exclusion form duly completed and signed, which is available to be printed from the Claim's Administrator's website at : **www.desjardinssettlement.com**

The Clerk of the Superior Court of Québec (Palais de Justice de Québec) 300 Boulevard Jean Lesage, local 1.24 Québec QC G1K 8K6	RicePoint, a Computershare company Desjardins Class Action Claims Administrator P.O. Box 3355 London (Ontario) N6A 4K3
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There is a proposed class action in British Columbia which is also based on the personal information breach announced by Desjardins in 2019: *Matthew Wenman c. Desjardins Cabinet de services financiers inc. et al*, Supreme Court of British Columbia, file no. VIC-S-S, 192723, district of Victoria. That proposed class action, filed on June 21, 2019, has not been certified as a class action. The release resulting from the settlement agreement covers persons and claims that are the object of the class action in British Columbia and the parties in Québec intend to work together to ensure the settlement agreement is enforced. If you opt-out of the class actions filed in Québec, you may be included in the class action in British Columbia if and when it is certified as a class action and if you are part of the class that is certified. If you do not opt-out of the class actions filed in Québec, you will not be included in the class action in British Columbia and you will have the opportunity of benefitting from the compensation under the settlement agreement.

Next steps: Hearing before the Court and your right to participate

The hearing to approve the settlement agreement will be held before the Honourable Claude Bouchard, Justice of the Superior Court of Québec, on **May 24, 2022** at 10:00 AM.

You do not need to attend the approval hearing to be eligible for benefits.

The law allows class members to object to the settlement agreement. If you object, the Superior Court of Québec will hear your objection if you **write** to the Claims Administrator (see contact information below) **no later than April 8, 2022**, indicating:

- a) Your full name, current mailing address, fax number (if applicable), telephone number and email address; **AND**
- b) A brief statement of the nature and reasons for the objection; **AND**
- c) A statement indicating that you believe you are a member of the class, specifying the reasons for this belief; **AND**
- d) Whether you intend to appear at the approval hearing or whether you intend to be represented by an attorney and, if you are represented by an attorney, the attorney's name, address, telephone number, fax number and email address.

For additional information, to obtain a copy of the settlement agreement, to obtain information regarding the settlement approval hearing, including how to opt-out, submit an objection, or indicate your intent to participate in the settlement approval hearing, please contact RicePoint, the Claims Administrator, at the contact information below:

<p>RicePoint, a Computershare Company Desjardins Class Action Claims Administrator P.O. Box 3355 London (Ontario), N6A 4K3 Phone : 1-888-886-7164 Website : https://desjardinssettlement.com/</p>
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The contact information for the attorneys for the class is:

<p>Me Karim Diallo Me Francis-Olivier Angenot-Langlois Siskinds Desmeules 43, rue de Buade, bureau 320 Québec (Québec) G1R 4A2 Canada Email: recoursdesjardins@siskinds.com Telephone Number: 1-581-316-0191</p>	<p>Me David Stolow Me Alexandre Brosseau-Wery Me Jérémie Longpré Kugler Kandestin s.e.n.c.r.l. 1 Place Ville Marie, suite 1170 Montréal (Québec) H3B 2A7 Canada Email: infodesjardins@kklex.com Telephone Number: 1-514-878-2861</p>
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This notice was approved by the Honourable Claude Bouchard, Justice of the Superior Court of Québec.