

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)
JUSTICE MORAWETZ)
)
)

FRIDAY, THE 20th
DAY OF APRIL, 2012



**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c.C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SINO-FOREST CORPORATION**

ORDER

THIS MOTION made by the Ad Hoc Committee of Purchasers of the Applicant's Securities (the "**Moving Party**"), for advice and direction regarding the impact of the stay of proceedings herein on certain proceedings in the action styled as Trustees of the Labourers' Pension Fund of Central and Eastern Canada et al. (the "**Ontario Plaintiffs**") v. Sino-Forest Corporation et al., bearing (Toronto) Court File No. CV-11-431153-00CP (the "**Ontario Class Action**"), was heard this day, at the courthouse at 330 University Avenue, Toronto, Ontario,

ON READING the affidavit of Daniel Bach, sworn April 11, 2012, the affidavits of W. Judson Martin sworn April 18, 2012 and April 20, 2012, the affidavit of David Weir sworn April 19, 2012, the transcript of the cross-examination of Daniel Bach, and the factums of the parties, and on hearing the submissions of counsel for the Moving Party, Pöyry (Beijing) Consulting Company Limited, Sino-Forest Corporation, the Monitor, Ernst & Young, BDO, the Underwriters named as defendants in the Ontario Class Action, and an ad hoc Committee of Bondholders,

1. **THIS COURT ORDERS** that further service of the Notice of Motion and Motion Record on any party not already served is hereby dispensed with, such that this motion is properly returnable today.

2. **THIS COURT ORDERS** that the Ontario Plaintiffs may proceed with the following motions:
 - a. a motion in the Ontario Class Action to approve a litigation indemnity agreement, originally scheduled for April 17, 2012 and now returnable May 17, 2012.

3. **THIS COURT ORDERS** that the relief granted herein is without prejudice to the balance of the relief sought by the Moving Party in their Notice of Motion dated April 10, 2012, including without limitation, the relief sought in paragraphs 2(b) and 2(c) thereof.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

APR 20 2012



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(COMMERCIAL LIST)
PROCEEDING COMMENCED AT
TORONTO

ORDER

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Class Action against the Applicant

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