

## SINO-FOREST INDEPENDENT COMMITTEE APPOINTS PRICEWATERHOUSECOOPERS

**TORONTO, CANADA, June 6, 2011** – Sino-Forest Corporation (TSX: TRE) ("Sino-Forest" or the "Company"), a leading commercial forest plantation operator in China, today announced that the Independent Committee, which has been set up to examine and review the allegations contained in Muddy Waters' report, has appointed PricewaterhouseCoopers ("PwC") as the independent international accounting firm to assist with the investigations. PwC is highly familiar with the forestry industry and the business environment in China. PwC has extensive resources in North America and China, and will commence its work immediately.

## **About Sino-Forest Corporation**

Sino-Forest Corporation is a leading commercial forest plantation operator in China. Its principal businesses include the ownership and management of tree plantations, the sale of standing timber and wood logs, and the complementary manufacturing of downstream engineered-wood products. Sino-Forest also holds a majority interest in Greenheart Group Limited, a Hong Kong-listed investment holding company (HKSE: 00094) with operations based in Suriname, South America and New Zealand, which is involved in responsible and sustainable log harvesting, lumber processing and sales and marketing of logs and lumber products to China and other countries around the world. Sino-Forest's common shares have been listed on the Toronto Stock Exchange under the symbol TRE since 1995. Learn more at <u>www.sinoforest.com</u>.

FOR FURTHER INFORMATION PLEASE CONTACT:

## SINO-FOREST CORPORATION

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